RESOLUTION NO. 26991

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR AND, IF APPROVED, ACCEPT A TIGER IV GRANT RELATIVE TO THE WILCOX TUNNEL PROJECT IN THE AMOUNT OF TWENTY-FIVE MILLION DOLLARS (\$25,000,000.00) WITH THE CITY MATCHING FUNDS OF SEVENTEEN MILLION DOLLARS (\$17,000,000.00) THROUGH LOCAL AND/OR OTHER GRANT.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor apply for and, if approved, accept a TIGER IV grant relative to the Wilcox Tunnel Project in the amount of \$25 million with the City matching funds of \$17 million through local and/or other grant.

ADOPTED: February 14, 2012

/mms